

March 10, 2017

Press Release - L-P School Foundation/Ashland County Community Foundation

Mike Bandy, President of the Loudonville-Perrysville School Foundation (LPSF), and Sue Burwell, its Secretary/Treasurer, recently presented a check to Jim Cutright, Executive Director of the Ashland County Community Foundation (ACCF), for the establishment of a new permanent endowment fund. This sum will be co-mingled for investment purposes with the \$36 million-plus of community assets held at ACCF, with earnings used to support LPSF operations over the long-term.

The L-P School Foundation was established in 2008, with a mission to support and enhance educational opportunities for students of the Loudonville-Perrysville School District. As a result of its efforts, Loudonville-Perrysville schools have received cumulative gifts and grants of more than \$65,000.

LPSF works each year with the graduating high school class to raise funds that ultimately benefit the L-P Schools. Additional funds are raised from local individuals, businesses and organizations, as well as from alumni across the country. So far, 1,020 donors have made over 3,500 donations since the founding of LPSF.

Cutright stated, "ACCF is honored to provide stewardship for this important fund, which will also provide another way for interested donors to support LPSF in its mission. Additional dollars may be added to this fund at any time and in any amount, including estate gifts."

ACCF now holds over 380 individual endowment funds that have provided more than \$10.4 million of reinvestment into the Ashland County community.

For more information on either organization, please visit www.lpschoolfoundation.org or www.accommunityfoundation.org.



Photo, (L-R): Mike Bandy, Jim Cutright, Sue Burwell