Life Income Gifts
A life income gift allows you to transfer assets to ACCF and yet continue to receive the income from cash, stock, or other property that you contribute.

A life income gift allows you to:
• Increase your income for life.
• Receive a generous charitable contribution deduction.
• Avoid any capital gains tax on appreciation when donating stock.

The following types of life income gifts are available:
• Charitable Gift Annuities
• Charitable Remainder Trusts

Charitable Gift Annuities
A charitable gift annuity is a contract between the donor and ACCF. Individuals seeking a secure fixed income stream for life while fulfilling their charitable desires at death will find gift annuities very attractive. Benefits include receiving an income of up to 9.5% for life backed by the assets of ACCF, an immediate income tax deduction, and partially tax-free income. If funded, with appreciated securities, the donor will enjoy a partial bypass of capital gains taxation on the securities. CGA’s can be written for one life or two lives.

A Deferred Gift Annuity allows the donor to defer payment of the annuity to a later date, for example retirement, and receive a higher current income tax deduction and receive a higher rate of return on the annuity payments.

Upon the death of the donor and the second annuitant, the remaining principal is retained by the Foundation to carry out the donor's charitable intentions. The ACCF has established 60 as the minimum age to enter into a gift annuity contract. Contracts will be written for a maximum of two persons. The donor is entitled to a charitable deduction.

Charitable Remainder Trusts
Charitable remainder trusts offer a great deal of flexibility. Gifts are often made through a trust arrangement called a “unitrust” or an annuity trust.” With a unitrust, you and/or your spouse (or another beneficiary) receive annually a fixed percentage of the fair market value of the assets in the trust. The income received will vary from year to year, based upon how the trust’s investments perform. With an annuity trust, you and/or your spouse (or other beneficiary) receive a fixed amount from the trust. This amount is agreed upon when you create the trust; it stays constant, no matter what happens with the stock market or interest rates.

The remainder is paid to a charitable beneficiary. Or the trust may be set up by your will to benefit a loved one for his or her lifetime. The eventual distribution to the ACCF will take effect only after the death of the trust's beneficiaries.

Charitable Lead Trust
A charitable lead trust is also an option and would provide income to the Foundation for a set term of years, after which the remainder may be transferred to the donor’s family or heirs.