

## **Stock Gifts**

Giving appreciated stock offers a two-fold tax savings: You avoid paying capital gains tax on the increase in value of the stock, and you receive a tax deduction for the full fair market value of the stock on the date of the gift.

**Either of the following two methods in gifting stock is acceptable, but Method I is preferred:**

**I. Donor Electronically Transfers Stock from Donor Account to ACCF Account**

- The donor directly notifies the ACCF office by phone at 419-281-4733 regarding his/her desire to make a stock gift.
- The ACCF office provides the donor with a letter of instruction for his/her broker.
- The broker calls ACCF upon receipt of the donor's letter requesting stock transfer to ACCF. The ACCF office provides the broker with DTC and account information to complete the electronic transfer of stock.
- The stock, now in ACCF's stock gift account, is sold and the proceeds used as originally directed by the donor.

**II. Broker Requested to Transfer Stock from Donor's Name Into ACCF Name**

- The donor directly notifies the ACCF office by phone at 419-281-4733 regarding his/her desire to make a stock gift.
- The ACCF office provides the donor with a letter of instruction for his/her broker to include stock transfer details and appropriate account information to complete the transfer and sale of stock.
- With ACCF's permission, the broker sells the stock and sends the proceeds to ACCF along with information concerning the sale (high/low/mean value of the stock on the date of sale, date of gift).
- Upon receipt of the proceeds, ACCF places the dollars as originally directed by the donor.