Local Couple Creates Six New Endowment Funds at ACCF

In the entrance to the Ashland County Community Foundation hangs a sign that reads, “Faith, Family, Friends” and never were those priorities more evident than at a recent informal gathering where officials from all over Ashland County assembled to hear from Executive Director/CEO Jim Cutright the news of a remarkable charitable gift from a local couple that has resulted in six new permanent endowment funds being created for five different entities in our community.

Cutright commented, "Every day at ACCF is a good day, but some days are better than others. This is definitely one of those days!"

He went on to relay the story of how this particular donor couple feels that they have been blessed to live in this community and had a strong desire to make a lasting impact on the city and county, but particularly the township that has been their "neighborhood".

"Wishing to keep the public fanfare to a minimum, this couple is content to remain in the background and allow the important work of the recipient agencies and the Foundation to be spotlighted. We are all extremely grateful for this generous gift and the opportunities that it presents to fund needs for which there may not always be regular sources of revenue, and for the inspiration it provides to others who may be so inclined to give," said Mr. Cutright.

The new endowments are for the benefit of the following organizations: Ashland Fire Department, for Special Projects; Ashland Police Department, for Special Projects; Ashland County Sheriff's Office, for Special Projects; "Homeward Bound", for support of the new County Dog Shelter; Montgomery Township, for Cemetery Maintenance; and Montgomery Township, for Special Projects.

Each of these new funds total $60,000, with $50,000 of each being considered as principal that will never be invaded. The remaining $10,000 of each fund will be made available in $2,000 annual installments over the next five years, after which an annual allowance of 4 per cent of the growing principal will be distributed.

With the donors in attendance, inaugural checks were distributed to the organizational representatives, each expressing sincere thanks. The donor couple then relayed how, once they began giving first to God, through tithing, they were blessed with prosperity and wanted to extend those blessings to the community that they so dearly love.

“Working with Cutty and the community foundation helped us to understand that establishing endowment is an excellent method of providing sustainable giving, and that this was the way to best accomplish our charitable intent,” stated the donors.

The meeting ended with a gift of prayer for the donors and the community at-large, offered by Ashland City Mayor Matt Miller.