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\*Founding Trustees  
+deceased

**Have you ever wondered:**

How can I personally make a difference in the Ashland County Community?

Is there a way for me or my family to leave a lasting legacy without being wealthy?

What could I do to help the children of Ashland County?

**The Answer:**

A **Scholarship Fund** established with your Ashland County Community Foundation

- Personally create and design your scholarship.
- Create your scholarship fund, named as you desire, for as little as \$2,000 a year for five years.
- Assist students to realize the dream of a higher education.

**ACCF Encourages Philanthropy for the Generations to Come**

- **Donor Agent**  
*Assuring donors' wishes are carried out*
- **Grant Provider**  
*Administering funds to those with needs*
- **Community Player**  
*Fully engaged in Ashland County's future*

For more information, please contact:



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Excellence. Accountability. Impact.™  
Confirmed in compliance with National Standards for U.S. Community Foundations.

**Scholarship Funds**



**Ashland County  
Community  
Foundation**

**Supporting Education  
for a Better Tomorrow.**





## WHAT IS A SCHOLARSHIP FUND?

Perhaps our most popular donor option, a scholarship fund is a way for individuals, families, companies and organizations to broaden students' horizons through higher education, and invest in our Community's future. Scholarship funds also may serve to honor or memorialize a loved one or special person.

### Scholarship Funds are Appropriate for Those Who:

- Want to help the children of Ashland County.
- Want to personally make a difference in the Ashland County community.
- Are looking for a way to leave a lasting legacy or honor/memorialize a loved one.
- Want to maximize tax deductions when tax and financial situations support such giving.
- Are looking to incorporate charitable giving into estate planning.
- Own publicly traded securities, closely held stock, real estate or other assets that are highly appreciated.

## HOW IS A SCHOLARSHIP FUND CREATED?

For as little as \$2,000 a year for five years, you make a minimum initial contribution of \$10,000. You select the name of your fund and with ACCF guidance, design your scholarship to include eligibility criteria, selection committee and guidelines for recipient selection, award use and more. ACCF Scholarship Funds are about personalization.

### How Does a Scholarship Fund Work?

With your defined criteria and guidelines, ACCF works closely with area schools in administering the scholarship. Upon selection of the recipient each year, ACCF processes disbursements, mails checks to recipients (payable to the student and college/university) and makes annual grant reports to the donor. The annual distribution from the scholarship fund is determined by the Foundation's spending policy (currently 4% of the fund balance) or as a fixed amount set by the donor.

Scholarship Funds provide an excellent means to create a family legacy in the Ashland County Community. Many are named after a family patriarch or matriarch, or are created as a remembrance of a special loved one. Others are simply known as The (Jones, Smith, etc.) Family Scholarship Fund. A family scholarship fund as well as those created by organizations, groups, clubs and alumni can provide an excellent means to promote philanthropy.

## MAKING CONTRIBUTIONS TO A SCHOLARSHIP FUND?

- You can make contributions in any amount to your Ashland County Community Foundation account as often as you wish.
- You take a tax deduction at the time the fund is established and carry forward the deduction over the next five years if necessary.
- Assets accepted: cash, securities, real estate, mutual funds, insurance policies, and others.
- ACCF will recognize the Fund in ACCF correspondence as well as its annual report unless anonymity has been requested.

A modest annual fee is charged based on the Foundation's fee schedule (currently 1% of the fund balance). No grant processing fees are charged and any investment fees are paid from the fund.

### THE ASHLAND COUNTY COMMUNITY FOUNDATION PLEDGE CARD

I/We wish to contribute to the following:

Create a new Scholarship Fund  
(I would appreciate a call to set up an ACCF office session to establish a fund.)

Add to an existing fund

Fund name \_\_\_\_\_

Name \_\_\_\_\_  
 Address \_\_\_\_\_  
 Phone # \_\_\_\_\_  
 Email Address \_\_\_\_\_  
 Signature \_\_\_\_\_ Date \_\_\_\_\_  
 Please treat gift as anonymous \_\_\_\_\_  
 Gift in memory/honor of \_\_\_\_\_